

U.S. Soybean Export Council hosts SOY CONNEXT, the world's largest soy summit

600+ members from the global food, feed, and soy industry across 50+ countries in San Diego

San Diego, CA, U.S.A. – August 22, 2022 – Global soy consumption at 1,087 MMT has exceeded global soy production at 1,050 MMT for the past three years (2019-22) following a doubling in consumption and production over the past 20 years. Soybeans continue to be the United States' number one food and agricultural export, and U.S. Soy's customers are as diverse as the countless uses of a soybean itself.

The [U.S. Soybean Export Council \(USSEC\)](#) will host 600+ industry representatives at [SOY CONNEXT](#) - the global **U.S. Soy Summit**, including 400+ international customers of U.S. Soy from 50+ countries with 200+ U.S. Soy farmers and members of industry, from August 22-24 in San Diego.

*“Soy Connex, the industry’s premiere global summit, will catalyze connections between international customers of U.S. Soy from the animal protein, aquaculture, animal nutrition, edible oil, soy foods, and commodity trading sectors, with U.S. Soy farmers and industry,” said **Jim Sutter, CEO, USSEC.** “With the pandemic, war on Ukraine, climate impacts, and global inflation, it takes vision, resilience, and partnerships to succeed in food and agriculture today. At Soy Connex, we will explore insights, trends, and strengthen our collaborations to advance global nutrition, climate-forward solutions, and progress for people and communities.”*

USSEC will launch the new [‘Soybean Value Calculator’](#) - an innovative tool for soybean crushers to calculate and compare the economic value of soybeans from various countries. Customers can enter company specific data along with soybean composition and physical factor data to analyze the potential economic benefit of choosing U.S. Soy relative to soy of other origins. It’s that simple.

Sustainability and transparency are differentiators and a competitive advantage for U.S. Soy customers. As part of Soy Connex, customers from 38 countries will visit U.S. Soy farms across 14 soy-producing states to transparently engage with farmers, inspect the crop, and discuss challenges, needs and opportunities. Further, U.S. Soy is the international sponsor of the [Pro Farmer Crop Tour](#) providing its customers with credible, third-party, and real-time analysis of U.S. Soy crop quality directly from soy production sites across the United States. Customers and exporter companies will also participate in USSEC’s Trade Team Invitational.

*“Climatic, economic, and geopolitical events are testing the resilience of the global food system. Uncertainty is the word of the day. We are honored that international companies are rewarding sustainable U.S. Soy’s lowest carbon footprint, optimal nutritional bundle, high refining rate, low refining cost, and reliable production and exports by importing record volumes to advance food and nutrition security in the 82 countries we serve,” said **Doug Winter, USSEC Chairperson, Board Member of the United Soybean Board, and U.S. Soy farmer, Illinois.***



Six stats related to U.S. Soy

- Global poultry, pork, and aquaculture consumption are forecast to grow 17.8%, 13.1%, and 23% respectively by 2030¹
- Global soy foods per capita consumption grew 24% to 2.67 kg in 2020 from 2.16 kg in 2010²
- U.S. Soy's top 10 export markets (MY 21/22): China, EU, Mexico, Egypt, Japan, Indonesia, Philippines, Canada, Colombia, Taiwan³
- U.S. Soy's top 5 growth markets (MY 21/22): Egypt, EU, Turkey, Maghreb/North Africa, and Mexico
- Sustainable U.S. Soy has the lowest carbon footprint when compared with soy of other origins⁴
- U.S. Soy Sustainability Assurance Protocol (SSAP) verified exports⁵ are up 33% vs. year ago, and 58% (approx. 38 MMT) of U.S. Soy's total exports (approx. 64 MMT) in MY 21/22 (as of 7/28/22)

Soy Connex will cover the following [topics](#) among others:

- Macro dynamics - inflation, or commodity super-cycle
- Shifting vegetable oil market
- Sustainability in the global feed industry
- Plant-Based Proteins: Consumer Trends & Opportunities
- Sourcing specialty food grade & IP beans
- Live reports on 2022 #USSoy crop ahead of #Harvest22

Noteworthy [global speakers](#) at Soy Connex include:

- Matt Ammerman, Commodity Risk Manager and VP, E. Europe & Black Sea region, StoneX
- Erik Noland, Executive Director and Senior Economist, CME Group
- Emily French, Chief Executive Officer, Global Ag Protein
- Anja Manuel, co-founder, Rice, Hadley, Gates and Manuel, LLC
- Marty Ruikka, President, The Pro Exporter Network
- Paul Snell, Chief Executive Officer, British American Shipping
- Tom Vierhile, Vice President - Strategic Insights (North America), Innova Market Insights

Other event participants include U.S. Soy farmers representing the American Soybean Association, United Soybean Board, State soy boards, related food and agriculture industry, commodity exporters, among others. Click here to learn more about USSEC's [Soy Connex](#).

About U.S. Soybean Export Council (USSEC)

The U.S. Soybean Export Council (USSEC) focuses on differentiating, elevating preference, and attaining market access for the use of U.S. Soy for human consumption, aquaculture, and livestock feed in 80+ countries internationally. USSEC members represent the soy supply chain including U.S. Soy farmers, processors, commodity shippers, merchandisers, allied agribusinesses, and agricultural organizations. USSEC is funded by the U.S. soybean checkoff, USDA Foreign Agricultural Service (FAS) matching funds, and industry. Visit www.ussec.org for the latest information on [U.S. Soy solutions](#) and news about USSEC and U.S. Soy internationally.

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¹ OECD-FAO 2021-2023 Ag Outlook Report

² USSEC-Agromeris Global Soy Foods Market Report 2021

³ [U.S. Soy achieves record exports volume for 20/21 Marketing Year](#)

⁴ Blonk Consultants, Agri-footprint database 5.0 analysis, 2019

⁵ [U.S. Soy Sustainability Assurance Protocol verified exports](#)



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